MAERSK LINE, LIMITED

Customer Advisory

Bunker Adjustment Factor (BAF)

01 June 2025

Dear Customer,

Maersk Line, Limited has reviewed its Bunker Adjustment Factor (BAF) and the new tariffs will be effective 01 July 2025.

We have used Platts' fuel price index for 0,5% Sulphur fuel oil (VLSFO) for the BAF calculation and the average bunker price used is 494,44 USD/TON. The details on the period used for the calculation can be found in the table below:

BAF	Review Period				Effective Date	Fuel Type	Average (In USD per ton)
	From Date	From Month	To Date	To Month			
Latest Rate Average	26	Feb	25	May	01-July-25	VLSFO (0,5%S)	494,44
Previous Rate Average	26	Aug	25	Nov	01-Jan-25	VLSFO (0,5%S)	561,07

Feel free to reach out to your sales representative if you have any questions.

Best regards,
Maersk Line, Limited

Rate of exchange used to retrieve BAF in different currencies is:
1 USD = 0.90530EUR // 1 USD = 0.76425GBP // 1 USD =1.58020AUD // 1 USD = 1.72170NZD

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BAF tariff values applicable from 01 July 2025

From Oceania

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
Oceania to Oceania (03 - OCE to OCE)	USD	186	371	371	371	278	556
Australia to Australia (03 - OCE to OCE)	AUD	294	586	586	586	439	879
New Zealand to New Zealand (03 - OCE to OCE)	NZD	160	319	319	319	239	479
Australia to Far East Asia (A2N - AUS to FEA)	USD	130	260	260	260	195	389
New Zealand to Far East Asia (N2N - NEZ to FEA)	USD	371	742	742	742	556	1112
Oceania to Middle East & Indian Subcontinent (04N - OCE to MEA)	USD	433	865	865	865	649	1298
Oceania to Europe & Africa (04N - OCE to EUR & AFR)	USD	495	989	989	989	742	1483
Oceania to Americas (01N - OCE to AMR)	USD	556	1112	1112	1112	835	1669

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From Far East Asia

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
Far East Asia to Australia (A2S - FEA to AUS)	USD	223	445	445	445	334	667
Far East Asia to New Zealand (N2S - FEA to NEZ)	USD	217	433	433	433	325	649
Far East Asia to Middle East/Red Sea (F1W - FEA to MEA)	USD	186	371	371	371	278	556
Far East Asia to Indian Subcontinent (F3W - FEA to ISC)	USD	186	371	371	371	278	556
Far East Asia to North Europe (E1W - FEA to NEUR)	USD	297	593	593	593	445	890
Far East Asia to Mediterranean (E2W - FEA to MED)	USD	297	593	593	593	445	890
Far East Asia to South Africa, Bostwana, Lesotho, Swaziland, Mauritius, Madagascar, Reunion, Seychelles, Mozambique, Zambia, Zimbabwe & Malawi (S2W – FEA to SAF & IOI)	USD	297	593	593	593	445	890
Far East Asia to West Africa (W1FW - FEA to WAF)	USD	482	964	964	964	723	1446
Far East Asia to East Africa (Z2FE - FEA to EAF)	USD	402	803	803	803	603	1205
Far East Asia to Horn of Africa (Z2FE (HOA) - FEA to HOA)	USD	322	643	643	643	482	964
Far East Asia to West Coast North America (P1E - FEA to USWC)	USD	434	482	482	610	651	723
Far East Asia to East Coast North America (P3E - FEA to USEC)	USD	723	803	803	1016	1085	1205
Far East Asia to Caribbean/Central America/West Coast South America (C1E - FEA to CAM/WCSA)	USD	322	643	643	643	482	964
Far East Asia to East Coast South America (X4FS - FEA to ECSA)	USD	297	593	593	593	445	890

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From Middle East/Indian Subcontinent

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
Middle East & Indian Subcontinent to Oceania (O4S - MEA to OCE)	USD	433	865	865	865	649	1298
Middle East/Red Sea to Far East Asia (F1E - MEA to FEA)	USD	186	371	371	371	278	556
Indian Subcont. to Far East Asia (F3E - ISC to FEA)	USD	186	371	371	371	278	556
Middle East to Middle East (F4R - MEA to MEA)	USD	58	115	115	115	85	170
Middle East/Indian Subcont. to North Europe (E3W - MEA to NEUR)	USD	186	371	371	371	278	556
Middle East/Indian Subcont. to Mediterranean (E4W - MEA to MED)	USD	186	371	371	371	278	556
Middle East/Indian Subcont. to South Africa (S5S - MEA to SAF)	USD	247	494	494	494	371	742
Middle East/Indian Subcont. to West Africa (W2MW - MEA to WAF)	USD	482	964	964	964	723	1446
Middle East Asia to East Africa (Z3ME - MEA to EAF)	USD	241	482	482	482	362	723
Middle East/Indian Subcont. to North America (M3W - MEA to NAM)	USD	322	643	643	643	482	964
Middle East/Indian Subcont. to West Coast South America (B1S - MEA to WCSA)	USD	433	865	865	865	649	1298
Middle East/Indian Subcont. to Caribbean/Central America (B1S - MEA to CAM)	USD	371	742	742	742	556	1112
Middle East/Indian Subcont. to East Coast South America (X5ML - MEA to ECSA)	USD	303	606	606	606	455	909
Middle East Asia to Indian Ocean Islands (S5S - MEA to IOI)	USD	241	482	482	482	362	723

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From Europe

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
Europe to Oceania (O4S - EUR to OCE)	USD	495	989	989	989	742	1483
North Europe to Far East Asia (E1E - NEUR to FEA)	USD	173	346	346	346	260	519
Mediterranean to Far East Asia (E2E - MED to FEA)	USD	173	346	346	346	260	519
North Europe to Middle East/Indian Subcont. (E3E - NEUR to MEA)	USD	186	371	371	371	278	556
Mediterranean to Middle East/Indian Subcont. (E4E - MED to MEA)	USD	186	371	371	371	278	556
Europe to South Africa (S3S - EUR to SAF)	USD	309	618	618	618	464	927
Europe to West Africa (W3S - EUR to WAF)	EUR	292	582	582	582	436	873
Europe to East Africa (Z4S - EUR to EAF)	USD	322	643	643	643	482	964
Europe to Indian Ocean Islands (Z5EI - EUR to IOI)	EUR	292	582	582	582	436	873
Mediterranean to North America (M1W - MED to NAM)	USD	322	643	643	643	482	964
North Europe to Canada (T1W - NEUR to CAN)	USD	241	482	482	482	362	723
North Europe to USA (T2W - NEUR to NAM)	USD	322	643	643	643	482	964
Europe to West Coast South America (B1S - EUR to WCSA)	USD	371	742	742	742	556	1112
Europe to Caribbean/Central America (B1S - EUR to CAM)	USD	309	618	618	618	464	927
Europe to East Coast South America (X3ES - EUR to ECSA)	EUR	196	392	392	392	294	588

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From Africa

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
South Africa, Bostwana, Lesotho, Swaziland, Mauritius, Madagascar, Reunion, Seychelles, Mozambique, Zambia, Zimbabwe & Malawi to Far East Asia & Oceania (S2E - SAF & IOI to FEA & OCE)	USD	173	346	346	346	260	519
South Africa to Middle East/Indian Subcont. (S5N - SAF to MEA)	USD	247	494	494	494	371	742
South Africa to Europe (S3N - SAF to EUR)	USD	309	618	618	618	464	927
South Africa & Indian Ocean Islands to North America, Caribbean/Central America & West Coast South America (S1SA - SAF to NAM, CAM & WCSA)	USD	495	989	989	989	742	1483
South Africa & Indian Ocean Islands to East Coast South America (S1SA- SAF to ECSA)	USD	247	494	494	494	371	742
West Africa to Far East Asia & Oceania (W1WF - WAF to FEA & OCE)	USD	111	222	222	222	167	334
West Africa to Middle East/Indian Subcont. (W2WM - WAF to MEA)	USD	111	222	222	222	167	334
West Africa to Europe (W3N - WAF to EUR)	EUR	67	134	134	134	100	201
East Africa, South Africa, Indian Ocean Islands and West Africa to East Africa, South Africa, Indian Ocean Islands and West Africa (W5R - AFR to AFR)	USD	247	494	494	494	371	742
West Africa to North America, Caribbean/Central America & West Coast South America/East Coast South America (W4WA - WAF to NAM, CAM & WCSA/ECSA)	USD	111	222	222	222	167	334
East Africa to Far East Asia & Oceania (Z2EF - EAF to FEA & OCE)	USD	93	185	185	185	139	278
East Africa to Middle East Asia (Z3EM - EAF to MEA)	USD	56	111	111	111	84	167
East Africa to Europe (Z4N - EAF to EUR)	USD	74	148	148	148	111	222
Indian Ocean Islands to Europe (Z5IE - IOI to EUR)	USD	74	148	148	148	111	222
East Africa to Caribbean/Central America, East Coast South America, West Coast South America & North America (Z1EA - EAF to AMR)	USD	260	519	519	519	390	779
Horn of Africa to Far East Asia & Oceania (Z2EF (HOA) - HOA to FEA)	USD	74	148	148	148	111	222
Indian Ocean Islands to Middle East Asia (S5N - IOI to MEA)	USD	56	111	111	111	84	167

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From North America

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
Americas (Excl. ECSA) to Oceania (O1S – AMR to OCE)	USD	556	1112	1112	1112	835	1669
West Coast North America to Far East Asia (P1W - USWC to FEA)	USD	89	111	111	111	134	167
East Coast North America to Far East Asia (P3W - USEC to FEA)	USD	148	185	185	185	222	278
North America to Middle East/Indian Subcont. (M3E - NAM to MEA)	USD	74	148	148	148	111	222
North America to Mediterranean (M1E - NAM to MED)	USD	74	148	148	148	111	222
Canada to North Europe (T1E - CAN to NEUR)	USD	56	111	111	111	84	167
USA to North Europe (T2E - NAM to NEUR)	USD	74	148	148	148	111	222
North America to South Africa & Indian Ocean Islands (S1AS - NAM to SAF)	USD	495	989	989	989	742	1483
North America to West Africa (W4AW - NAM to WAF)	USD	482	964	964	964	723	1446
North America to East Africa (Z1AE - NAM to EAF & IOI)	USD	445	890	890	890	668	1335

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From Caribbean / Central America / South America

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
West Coast South America to Middle East/Indian Subcont. (B1N - WCSA to MEA)	USD	433	865	865	865	649	1298
West Coast South America to Europe (B1N - WCSA to EUR)	USD	371	742	742	742	556	1112
Caribbean/Central America/West Coast South America to Far East Asia (C1W – CAM/WCSA to FEA)	USD	74	148	148	148	464	927
Caribbean/Central America to Middle East/Indian Subcont. (B1N - CAM to MEA)	USD	371	742	742	742	556	1112
Caribbean/Central America to Europe (B1N - CAM to EUR)	USD	309	618	618	618	464	927
East Coast South America to Far East Asia & Oceania (X4SF - ECSA to FEA & OCE)	USD	173	346	346	346	260	519
East Coast South America to Middle East/Indian Subcont. (X5LM - ECSA to MEA)	USD	519	1038	1038	1038	779	1557
East Coast South America to Europe (X3SE - ECSA to EUR)	USD	371	742	742	742	556	1112
Americas to Oceania (O1S - AMR to OCE)	USD	556	1112	1112	1112	835	1669
Caribbean/Central America & West Coast South America to South Africa & Indian Ocean Islands (S1AS - CAM & WCSA to SAF & IOI)	USD	495	989	989	989	742	1483
East Coast South America to South Africa & Indian Ocean Islands (S1AS - ECSA to SAF & IOI)	USD	247	494	494	494	371	742
Caribbean/Central America & West Coast South America/East Coast South America to West Africa (W4AW - CAM & WCSA/ECSA to WAF)	USD	482	964	964	964	723	1446
Caribbean/Central America, East Coast South America & West Coast South America to East Africa (Z1AE - CAM, ECSA & WCSA to EAF)	USD	445	890	890	890	668	1335

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Intra - America Trades

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
East Coast South America to Central America. Caribbean. Mexico. West Coast South America. North America (4UN.HUN)	USD	322	643	643	643	482	964
Intra-Latin America (Central America. Caribbean. Mexico. West Coast South America. North Coast South America) (5UR.6UR.9U.GUR)	USD	124	247	247	247	186	371
North America (United States. Canada. US Virgin Islands to/from West Coast South America. North Coast South America. Central America. Mexico & Caribbean (7UN/S. 8UN/S)	USD	247	494	494	494	371	742
North America (United States. Canada. US Virgin Islands. Central America. Mexico. Caribbean. WCSA to East Coast South America (4US.HUS)	USD	149	297	297	297	223	445

Intra - Europe Trades

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
Intra Mediterranean (4L/5L/6L)	EUR	108	215	215	215	161	321
	GBP	91	181	181	181	136	271
	USD	119	237	237	237	178	355
Mediterranean to North Europe (1LN/2LN/3LN) North Europe to Mediterranean (1LS/2LS/3LS)	EUR	161	321	321	321	241	482
	GBP	136	271	271	271	203	407
	USD	178	355	355	355	266	532

Intra - Asia Trades

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
All Intra Asia Trades	USD	29	57	57	69	43	86

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