Removal & Storage Cargo Insurance

Company: Gosselin Group - Product: Removal & Storage Cargo Insurance by Chubb

In Belgium, Gosselin Group, enterprise number 0898.735.682 is regulated by the Financial Services and Markets Authority (FSMA). You can check the FSMA Register at: *www.fsma.be/en/party/gosselin-group*

This Insurance Product Information Document is a summary of the key information about our Removal and Storage Cargo Insurance underwritten by Chubb European Group SE. The Full terms and conditions of cover and other important information are set out in the Gosselin Insurance Guide which we will provide to you with our removal and storage quotation or pre-contract letter. The Certificate of Insurance issued on inception of cover will show the information given by you to us, on which your quotation is based and the cover you have chosen.

What is this type of insurance?

The policy covers your professionally packed (by us) personal property during removal handling and whilst in-transit including cover during associated periods of storage, by, or arranged by Gosselin Group, against physical loss or damage arising from perils associated with domestic and international transport by road, rail, sea, or air. For owner-packed property, please refer to the 'restrictions on cover' below.

What is insured?

- Household effects and personal property, antiques and fine arts, motor vehicles, campers, boats, motorcycles and trailers (the goods) as declared by you, during an international or domestic household removal for its replacement value as declared in your valued inventory list which forms part of the Insurance Proposal.
- Physical loss, damage, or destruction of the goods whilst in transit (including associated storage).
- General Average and salvage charges for which you become liable following an incident at sea.

Storage cover:

- The goods are insured during periods of Storage when professionally packed and warehoused by or arranged by Gosselin, always subject to an additional monthly premium.

Optional cover:

- This Removal and Storage Cargo Insurance cover can be upgraded to include your Shipping and Carriage costs for the goods.

What is not insured?

- Goods which are contained in owner-packed cartons, boxes, containers, or packages which form part of an insured consignment otherwise professionally packed by, or arranged by us, are not covered for loss or damage of contents.
- Loss or damage of goods due to gradual deterioration, wear and tear, previous damage, inherent vice, loss of data and any consequential financial loss.
- Loss or damage of goods caused by atmospheric or climatic conditions. This exclusion does not apply for loss or damage to goods due to mold or mildew resulting from a transit, which is otherwise included in this policy.
- Loss or damage to goods caused by rust, oxidation, discoloration, or corrosion.
- Loss or damage to electrical, electronic, mechanical goods more than 6 years old, caused by derangement or internal damage.
- Loss or damage to precious stones, metals, money (including cash and monetary instruments), deeds and securities, coins or coin collections, stamps or stamp collections, perishable items and items requiring a controlled environment.
- Depreciation arising from repairs or restoration of a damaged item.

Are there any restrictions on cover?

Certain limitations may apply to your policy i.e.,

- **Policy Excess** - also known as a deductible, is the amount you must pay on any claim settlement agreed by insurers. We will notify you in our quotation or pre-contract letter if a policy excess or deductible applies.
- **Pairs and Sets** - if one-half of a pair or part of a set is lost or damaged, cover is limited to the reasonable and fair reduction in value of the pair or set, having regard to the importance of the affected items within the pair or set.
- **Owner-Packed Goods clause** - goods packed by the owner or by someone other than Gosselin (or an agent

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appointed by us) can optionally be insured for loss of the entire consignment only, known as TOTAL LOSS cover; details are set out on page 12 of the Gosselin *Insurance Guide*, section entitled 'Our total loss coverage (free of particular average)'.

- **Motor Cars** up to five (5) years old can be insured during shipping and transport. This is NOT a driver's motor-policy; there is no cover for loss or damage whilst the vehicle is being driven under its own power EXCEPT when by a driver authorised by us or our agent in direct furtherance of the transit.
  Non-factory installed accessories are not covered unless declared and valued for insurance.
  There is no cover for goods packed by owner inside the vehicle.
- **Classic Cars** and 'Old-Timers' can be insured subject to special conditions available on application.

Where am I covered?

The insurance provides cover for any domestic or international transit worldwide by air, sea or land including associated storage, subject to certain Excluded Countries because or as a result of any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.

What are my obligations?

- You must give us complete and accurate answers to any questions we may ask.
- You must provide us with a detailed list with replacement cost values, of all goods you are declaring for insurance cover.
- You must value your household goods to be insured at their new replacement cost at destination.
- You must value antiques and fine arts, motor vehicles, campers, boats, motorcycles and trailers to be insured at their market value at destination.
- You must inform us of any changes in your circumstances, personal details or the goods to be insured, which may affect the insurance and cover provided.
- You must observe and fulfil all the conditions of the insurance policy. These are shown in the Gosselin Insurance Guide provided to you with our removal and storage quotation or pre-contract letter.
- You must notify Gosselin as soon as you become aware of any loss or damage to your consignment of goods which may lead to a claim under the insurance (this is your initial notification), and:
- Provide us with full details of any loss and or damage with supporting documentation for your claim within 15 days of your initial notification. Should you need more time to complete your claim, we will on request extend this time limit for receiving your claim form by a further 15 days.

When and how do I pay?

Your insurance premium will be invoiced by Gosselin; payment is required in full, prior to commencement of the removal and or storage. You can pay the insurance premium by cheque, bank-to-bank payment, or debit/credit card. Note credit card payments are subject to a maximum payment value of €/£ 2500. We may charge extra for using a credit or debit card.

When does the cover start and end?

The insurance cover commences at the time your goods are professionally packed at and or collected from your origin residence or business location and continues during the ordinary course of transit, including customary transhipment and or associated periods of storage, until the consignment of goods is professionally delivered by us or our agent to the agreed destination.

How do I cancel the contract?

You have a right to cancel the insurance within 14 days of our receiving your insurance instruction and valued inventory list, which is the date your insurance contract commences.

You cannot cancel the insurance if:

- Packing and or transit of your consignment has already commenced, or the goods have already been delivered.
- A valid claim has been made or is intended to be made.
- Any incident that has occurred which is likely to give rise to a claim under this insurance.

You must immediately notify Gosselin in writing of your intention to cancel the insurance; please contact your Gosselin Move Manager or e-mail us at *insurance@gosselingroup.eu*